

THE NUMBER AND FORM IN WHICH THE QUESTION
WILL APPEAR UPON THE OFFICIAL BALLOT
AT THE GENERAL ELECTION, NOVEM-
BER 4, 1930, IS AS FOLLOWS:

Referendum Measure No. 33

An Act to Authorize the State of Montana to Become Indebted in the Sum of Three Million Dollars in Excess of the Constitutional Limitation of Indebtedness and Over and Above Any Bonded Indebtedness Heretofore Incurred or Created and for Which the State of Montana Is Now Obligated, for the Construction, Repair, and Equipment of Necessary Buildings, Other Permanent Improvements and the Acquisition of Necessary Grounds Therefor, at the Several Institutions of the State of Montana, Consisting of the State University at Missoula, State College of Agricultural and Mechanic Arts at Bozeman, the Montana State School of Mines, at Butte, the Montana State Normal College at Dillon, the Eastern Montana State Normal School at Billings, and the Northern Montana Agricultural and Manual Training School at Fort Assinniboine, Now Comprised in the University of Montana, and the State Orphans' Home at Twin Bridges, Montana School for Deaf and Blind at Boulder, the Montana State Industrial School at Miles City, the State Vocational School for Girls at Helena, the State Insane Asylum at Warm Springs, the Montana State Tuberculosis Sanitarium at Galen, the State Soldiers' Home at Columbia Falls, and the State Prison at Deer Lodge; Providing for the Issuance of Bonds in the Name of the State of Montana as Evidence of Such Indebtedness and for the Sale Thereof, Prescribing the Form of Such Bonds and Providing for the Levy of an Annual Tax Sufficient to Pay the Principal Thereof and the Interest Accruing Thereon.

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For the Bond Issue for State Institutions.

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Against the Bond Issue for State Institutions.

SUBSTITUTE FOR HOUSE BILL NO. 268.

Chapter 126.

An Act to Authorize the State of Montana to Become Indebted in the Sum of Three Million Dollars in Excess of the Constitutional Limitation of Indebtedness and Over and Above Any Bonded Indebtedness Heretofore Incurred or Created and for Which the State of Montana Is Now Obligated, for the Construction, Repair, and Equipment of Necessary Buildings, Other Permanent Improvements and the Acquisition of Necessary Grounds Therefor, at the Several Institutions of the State of Montana, Consisting of the State University at Missoula, State College of Agricultural and Mechanic Arts at Bozeman, the Montana State School of Mines, at Butte, the Montana State Normal College at Dillon, the Eastern Montana State Normal School at Billings, and the Northern Montana Agricultural and Manual Training School at Fort Assinniboine, Now Comprised in the University of Montana, and the State Orphans' Home at Twin Bridges, Montana School for Deaf and Blind at Boulder, the Montana State Industrial School at Miles City, the State Vocational School for Girls at Helena, the State Insane Asylum at Warm Springs, the Montana State Tuberculosis Sanitarium at Galen, the State Soldiers' Home at Columbia Falls, and the State Prison at Deer Lodge; Providing for the Issuance of Bonds in the Name of the State of Montana as Evidence of Such Indebtedness and for the Sale Thereof, Prescribing the Form of Such Bonds and Providing for the Levy of an Annual Tax Sufficient to Pay the Principal Thereof and the Interest Accruing Thereon.

Be It Enacted by the Legislative Assembly of the State of Montana:

Section 1. That the Legislative Assembly of the State of Montana is hereby authorized and empowered to direct the State Board of Examiners to issue bonds in the name of the State of Montana in an amount not exceeding Three Million Dollars (\$3,000,000.00) in excess of the constitutional limitation of indebtedness and over and above any bonded indebtedness heretofore incurred or created and for which the State of Montana is now obligated, the money derived from the sale of said bonds to be used for the purpose of constructing, repairing, and equipping necessary buildings, for other permanent improvements, and for acquiring necessary grounds therefor, at the several institutions of the State of Montana, and consisting of the State University at Missoula, the State College of Agricultural and Mechanic Arts at Bozeman, the Montana State School of Mines at Butte, the Montana State Normal School at Dillon, the Eastern Montana State Normal School at Billings, and the Northern Montana Agricultural and Manual Training School at Fort Assinniboine, now comprised in the University of Montana, and the State Orphans' Home at Twin Bridges, the Montana School for Deaf and Blind at Boulder, the Montana State Industrial School at Miles City, the State Vocational School for Girls at Helena, the State Insane Asylum at Warm Springs, the Montana State Tuberculosis Sanitarium at Galen, the State Soldiers' Home at Columbia Falls, and the State Prison at Deer Lodge.

Section 2. Such bonds shall be issued in series from time to time by the State Board of Examiners upon the direction of the Legislative Assembly of the State of Montana, and at such time and in such amount as may appear to the Legislative Assembly of the State of Montana in the exercise of its judgment and discretion to be for the best interests of the State and necessary for the erection, repair and equipment of necessary buildings, other permanent improvements, and acquisition of necessary grounds, at the institutions designated in the foregoing Section.

Section 3. Each series of bonds provided for in this Act shall be issued in such denominations as may be determined by the State Board of Examiners at the time the same are authorized to be issued under the provisions of this Act, and shall bear date as of the day of issuance thereof, and shall become due and payable thirty (30) years from that date, and be redeemable at the option of the State at any time after ten (10) years from their date at any interest paying period, and shall bear interest at the rate of not exceeding five per centum (5%) per annum, payable semi-annually on such dates as may be determined and fixed by the State of Montana; provided, however, that for each series of said bonds issued after the issuance of a first series thereof, the State Board of Examiners shall so fix the interest paying dates that the interest thereon will become due and payable on the same date as the interest on such first series of bonds which become due and payable, and in order so to do, the State Board of Examiners may provide that the first interest shall be due and payable at a date less than six (6) months after the date of the issuance of such series; and provided further that interest only shall be paid on said bonds for the first ten (10) years after their issuance, and that thereafter provision shall be made for a sinking fund adequate for the redemption of said bonds pursuant to their terms.

Section 4. The State Board of Examiners shall prescribe the form of such bonds and the bonds of each series shall bear upon their face the words "State Institutions Bonds of the State of Montana" with a letter or figure to designate the series thereof, and shall be signed by the members of the State Board of Examiners, and the Great Seal of the State of Montana shall be affixed to each bond and the bonds shall be registered in the office of the State Treasurer. Said bonds shall have interest coupons attached thereto covering the interest due semi-annually, which coupons shall be executed with facsimile signatures of all of the members of the State Board of Examiners and the signing of said bond with facsimile signatures shall be recognized as sufficient execution of said coupons on behalf of the State of Montana.

Section 5. The bonds provided for in this Act shall be disposed of by the State Board of Examiners in such a manner as they shall deem for the best interests of the State in carrying out the provisions of this Act; provided that no bond shall be disposed of for less than its par value.

Section 6. All moneys derived from the issuance and sale of the bonds authorized by this Act shall be paid into the State Treasury, and shall constitute a special fund for the construction, repair, and equipment of necessary buildings, and other permanent improvements, and the acquisition of necessary grounds therefor, at the State University at Mis-

soula, the State College of Agricultural and Mechanic Arts at Bozeman, the Montana State School of Mines at Butte, the Montana State Normal School at Dillon, the Eastern Montana State Normal School at Billings, and the Northern Montana Agricultural and Manual Training School at Fort Assinniboine, now comprised in the University of Montana, and the State Orphans' Home at Twin Bridges, the Montana School for Deaf and Blind at Boulder, the Montana State Industrial School at Miles City, the State Vocational School for Girls at Helena, the State Insane Asylum at Warm Springs, the Montana State Tuberculosis Sanitarium at Galen, the State Soldiers' Home at Columbia Falls, and the State Prison at Deer Lodge, and shall be expended only for the construction, repair, and equipment of necessary buildings, other permanent improvements, and the acquisition of necessary grounds therefor, at said institutions, and shall be disbursed by the State Treasurer on warrants properly drawn against such fund by the State Auditor pursuant to the orders of the State Board of Examiners.

Section 7. That there shall be levied annually upon all property in the State of Montana subject to taxation an ad-valorem tax upon each dollar of the assessed valuation of such property sufficient to pay the interest accruing on said bonds for the first ten (10) years after their issuance, and sufficient thereafter to pay the interest on said bonds and to provide an adequate sinking fund for their redemption. The tax when collected by the County Treasurers of the several counties of the State shall be by them accounted to and paid into the State Treasury of the State of Montana, and by the State Treasurer placed in the "State Institutions Bond Sinking and Interest Fund," which fund shall be used exclusively for the payment of the interest on said bonds, and to constitute a sinking fund for their redemption.

Section 8. There shall be a referendum on this Act and the Secretary of State is hereby required, and it is made his duty to submit this Measure in accordance with Section 2 of Article 13 of the Constitution of the State of Montana and all other provisions of the Constitution and Laws of the State of Montana applicable thereto to the people of the State for their approval or rejection at the General Election to be held in November 1930. The official ballot used at said Election shall have printed thereon the title of this Act, and below the same shall be printed the words:

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For the Bond Issue for State Institutions.

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Against the Bond Issue for State Institutions.

Each elector shall designate his preference by marking an "X" in the square below the proposition for which such elector desires to vote. The votes cast for and against the law above proposed, shall be counted, returned, and canvassed, and the results shall be determined and declared in the manner provided by the General Election Laws of the State.

Section 9. This Act shall be in full force and effect from and after its passage and approval.

Approved March 12, 1929.



INDEPENDENT PUBLISHING CO.
HELENA, MONTANA

THE NUMBER AND FORM IN WHICH THE QUESTION WILL
APPEAR UPON THE OFFICIAL BALLOT AT THE
GENERAL ELECTION, NOVEMBER 4, 1930,
IS AS FOLLOWS:

Referendum Measure No. 34

An Act Providing for the increase of the Rate of Taxation on Real and Personal Property for State Purposes of not to Exceed Three (3) Mills on Each Dollar of Valuation, in Addition to the Levy which is now or may be hereafter Authorized by Section 9 of Article 12 of the Constitution of the State of Montana, for a period of Ten Years Beginning with the Year 1931, and to Authorize and Empower the Legislative Assembly to Levy a Tax for Each Year During Such Period of an Additional Levy of not to Exceed Three (3) Mills on each Dollar of Valuation for the Support, Maintenance and Improvement of the Institutions now Comprised in the Greater University of Montana, Together with the Agricultural Experiment Station and Its Branches and Substations, and the Agricultural Extension Service, Including the Soil Survey and the Grain Laboratory and to appropriate so much of the Money Derived therefrom for each year During Said Period as may be Necessary for said Purposes, and Providing for the Submission of this Act to the Qualified Electors of the State of Montana at the next General Election, describing the Form of Ballots to be Used and the Duties of the Secretary of the State of Montana Relative to the Submission of said Act to the Qualified Electors of said State.

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| <input type="checkbox"/> | FOR the levy for the University, Agricultural Experiment Stations and Extension Service. |
| <input type="checkbox"/> | AGAINST the levy for the University, Agricultural Experiment Stations and Extension Service. |

SUBSTITUTE HOUSE BILL NO. 86.

Chapter 138.

AN ACT PROVIDING for the Increase of the Rate of Taxation on Real and personal Property for State Purposes of not to Exceed Three (3) Mills on Each Dollar of Valuation, in Addition to the Levy which is now or may be hereafter Authorized by Section 9 of Article 12 of the Constitution of the State of Montana, for a period of Ten Years Beginning with the Year 1931, and to Authorize and Empower the Legislative Assembly to Levy a Tax for Each Year During Such Period of an Additional Levy of not to Exceed Three (3) Mills on each Dollar of Valuation for the Support, Maintenance and Improvement of the Institutions now Comprised in the Greater University of Montana, Together with the Agricultural Experiment Station and Its Branches and Substations, and the Agricultural Extension Service, Including the Soil Survey and the Grain Laboratory and to appropriate so much of the Money Derived therefrom for each year During Said Period as may be Necessary for said Purposes, and Providing for the Submission of this Act to the Qualified Electors of the State of Montana at the next General Election, describing the Form of Ballots to be Used and the Duties of the Secretary of the State of Montana Relative to the Submission of said Act to the Qualified Electors of Said State.

Be It Enacted by the Legislative Assembly of the State of Montana:

Section 1. That the rate of Taxation on real and personal property for State purposes, as is hereafter defined, for each year for a period of ten years beginning with the year 1931, shall be increased three (3) mills on each dollar of valuation, in addition to the levy which is now or may hereafter be authorized by Section 9 of Article 12 of the Constitution of The State of Montana, and the Legislative Assembly is authorized and empowered to levy an additional tax for State purposes for each of said years of not exceeding three (3) mills on each dollar of valuation for State purposes, and all money derived from said additional levy of three (3) mills for each of said years or so much thereof as may be necessary shall be appropriated by the Legislative Assembly for the support, maintenance and improvement of the State University at Missoula, the State College of Agriculture and Mechanic Arts at Bozeman, the Montana State School of Mines at Butte, the Montana State Normal College at Dillon, the Eastern Montana State Normal School at Billings, and the Northern Montana Agricultural and Manual Training School at Fort Assiniboine, now comprised in the University of Montana, together with the Agricultural Experiment Station and its branches and substations, and the Agricultural Extension Service, including the Soil Survey and the Grain Laboratory.

Section 2. There shall be a referendum upon this Act, and the Secretary of State of the State of Montana is hereby required and it is made his duty to submit this Act to the people of the State of Montana for their approval or rejection at the general election to be held in November, 1930, in accordance with the provisions of the Constitution and the laws of the State of Montana relative thereto; the title and number of this Referendum Act shall be printed upon the official ballot used at said election, and below the title shall be printed the words:

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| <input type="checkbox"/> | For the levy for the University, Agricultural Experiment Stations and Extension Service. |
| <input type="checkbox"/> | Against the levy for the University, Agricultural Experiment Stations and Extension Service. |

Each elector shall designate his preference by marking an "X" in the Square before the proposition for which such elector desires to vote.

Section 3. The vote upon this Referendum Act shall be counted and canvassed as is provided by law and if a majority of all votes cast at such election for and against such Referendum Act shall be in favor of the Act, the Governor of the State of Montana shall immediately so declare by public proclamation.

Section 4. All Acts and parts of Acts in conflict herewith are hereby repealed.

Section 5. This Act shall be in full force and effect from and after its passage and approval.

Approved March 15, 1929.



STATE PUBLISHING CO., HELENA, MONT.