THE NUMBER AND FORM IN WHICH THE QUESTION WILL APPEAR UPON THE OFFICIAL BALLOT AT THE GENERAL ELECTION, NOVEMBER 3, 1942, IS AS FOLLOWS:

Referendum Measure No. 46

AN ACT AUTHORIZING AN INDEBTEDNESS OF THE STATE OF MONTANA OF THREE HUNDRED FIFTY THOUSAND DOLLARS IN EXCESS OF THE CONSTITUTIONAL DEBT LIMITATION AND OVER AND ABOVE EXISTING BONDED INDEBTEDNESS FOR WHICH THE STATE IS NOW OBLIGATED, FOR THE CONSTRUCTION AND EQUIPMENT OF NECESSARY BUILDINGS AT NORTHERN MONTANA COLLEGE AT HAVRE, MONTANA; AUTHORIZING THE ISSUANCE AND SALE OF BONDS IN THE NAME OF THE STATE AS EVIDENCE OF SUCH INDEBTEDNESS PRESCRIBING THE FORM OF SUCH BONDS AND PROVIDING FOR AN ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL THEREOF AND THE INTEREST ACCRUING THEREON, AND FOR A REFERENDUM HEREOF.

FOR THE BOND ISSUE FOR NORTHERN MONTANA COLLEGE EDUCATIONAL BONDS
AGAINST THE BOND ISSUE FOR NORTHERN MONTANA COLLEGE EDUCATIONAL BONDS

CHAPTER 120

HOUSE BILL NO. 391

AN ACT AUTHORIZING AN INDEBTEDNESS OF THE STATE OF MONTANA OF THREE HUNDRED FIFTY THOUSAND DOLLARS IN EXCESS OF THE CONSTITUTIONAL DEBT LIMITATION AND OVER AND ABOVE EXISTING BONDED INDEBTEDNESS FOR WHICH THE STATE IS NOW OBLIGATED, FOR THE CONSTRUCTION AND EQUIPMENT OF NECESSARY BUILDINGS AT NORTHERN MONTANA COLLEGE AT HAVRE, MONTANA; AUTHORIZING THE ISSUANCE AND SALE OF BONDS IN THE NAME OF THE STATE AS EVIDENCE OF SUCH INDEBTEDNESS PRESCRIBING THE FORM OF SUCH BONDS AND PROVIDING FOR AN ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL THEREOF AND THE INTEREST ACCRUING THEREON, AND FOR A REFERENDUM HEREOF.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE STATE OF MONTANA:

Section 1. An indebtedness of the State of Montana is hereby authorized and created in the amount and for the purpose herein specified, and as evidence of such indebtedness, the State Board of Examiners of the State of Montana is hereby authorized, empowered and directed to issue bonds in the name of the State of Montana, in a sum not to exceed three hundred fifty thousand dollars (\$350,000.00) in excess of the constitutional limitation of indebtedness and over and above any bonded indebtedness heretofore incurred or created and for which the State of Montana is now obligated, the money derived from the sale of said bonds to be used for the purpose of constructing and equipping necessary buildings at the Northern Montana College at Havre, Montana.

Section 2. Such bonds shall be issued in series at one time or from time to time by the State Board of Examiners, and at such times and in such amounts as may appear to said Board of Examiners, in the exercise of its judgment and discretion to be for the best interest of the State and necessary for the construction and equipment of necessary buildings at the Northern Montana College at Havre, Montana.

Section 3. Each series of bonds provided for in this Act shall be issued in such denominations as may be determined by the State Board of Examiners at the time same are authorized to be issued under the provisions of this Act, and shall bear date as of the date of issuance thereof. Said bonds shall become due and payable serially over a period of not to exceed twenty (20) years from the date of issuance and shall bear interest at the rate not to exceed four per centum (4%) per annum, payable semi-annually, on such dates as may be determined and fixed by the State of Montana; provided, however, that for each series of said bonds issued after the issuance of a first series thereof, the Board of Examiners shall so fix the interest paying dates that the interest thereon will become due and payable on the same date as the interest on the first series of bonds which become due and payable, and in order so to do, the State Board of Examiners may provide that the first interest shall be due and payable at a date less than six (6) months after the date of issuance of such series.

Section 4. The Board of Examiners shall prescribe the form of such bonds and the bonds of each series shall bear upon their face the words "Northern Montana College Educational Bonds of the State of Montana", with a letter or figure to designate the series thereon, and shall be signed by the members of the State Board of Examiners, and the Great Seal of the State of Montana shall be affixed to each bond and the bonds shall be registered in the office of the State Treasurer. Said bonds shall have interest coupons attached thereto covering the interest due semi-annually which coupons shall be executed with facsimile signatures of all the members of the State Board of Examiners and the signing of said coupons with said facsimile signatures shall be recognized as sufficient execution of said coupons on behalf of the State of Montana.

Section 5. The bonds provided for in this Act shall be disposed of by the State Board of Examiners in such manner as they shall deem for the best interests of the State in carrying out the provisions of this Act; provided, that no bond shall be disposed of for less than its par value.

Section 6. All moneys derived from the issuance and sale of the bonds authorized by this Act shall be paid into the State Treasury, and shall constitute a special fund for the construction and equipment of necessary buildings at the Northern Montana College, at Havre, Montana, and shall be expended only for such purpose, and shall be disbursed by the State Treasurer on warrants properly drawn against such fund by the State Auditor pursuant to the orders of the State Board of Examiners.

Section 7. That there shall be and there is hereby levied annually, upon all the property in the State of Montana subject to taxation, an ad valorem tax of one fourth of one mill, on each dollar of the taxable value of said property. Said tax, when collected by the county treasurers of the several counties of the State shall be by them accounted to and paid into the State Treasury of the State of Montana and placed in the "Northern Montana College Educational Bond Sinking and Interest Fund" which fund shall be used exclusively for the payment of the interest and principal of said bonds as the same come due.

Section 8. There shall be a referendum on this Act and the Secretary of the State of Montana is hereby required, and it is made his duty to submit this Act to the voters of the State of Montana for their approval or rejection at the General Election to be held in November, 1942, in accordance with the provisions of the Constitution and the Laws of Montana relative thereto. The title and number of this Referendum Act shall be printed on the official ballot used at said election and below the title shall be printed the words:

FOR THE BOND ISSUE FOR NORTHERN M COLLEGE EDUCATIONAL BONDS	IONTANA
AGAINST THE BOND ISSUE FOR NORTHI	ERN MONTANA

Each elector shall designate his preference by marking an "X" in the square before the proposition for which such elector desires to vote. The votes cast for and against the law proposed shall be counted, returned, and canvassed, and the results shall be determined and declared in the manner provided by the General Election Laws of the State. Section 9. The cost of the bonds issued under this Act, fees, commissions and compensation of the architect employed in the construction and to prepare plans shall be paid out of the proceeds of the bonds.

Section 10. If any parts of this Act shall be declared by any court of competent jurisdiction to be unconstitutional such unconstitutionality shall not affect the validity of the remaining parts of this Act.

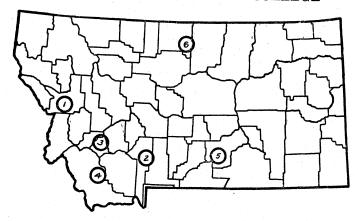
Section 11. Subject to the referendum provisions herein contained, this Act shall be in full force and effect from and after its passage and approval.

Approved March 11, 1941.





FOR NORTHERN MONTANA COLLEGE



STATE EDUCATIONAL INSTITUTIONS PHYSICAL VALUATION AND ENROLLMENT

Institutions — Location	1941-42 Enrollment	Physical Valuation
1—State University, Missoula	1,618	\$3,572,311.83
2—Montana State College, Bozeman	1,800	2,283.582.18
3—School of Mines, Butte	302	1,417,961.40
4—Montana State Normal, Dillon		870,126.48
5—Eastern Montana Normal, Billings	259	347,710.97
6-Northern Montana College, Havre	446	311,014.87

WIN THE WAR FIRST — None of These Bonds Will Be Sold Until After War Is Won!

READ THE FOLLOWING PAGES!

Northern Montana College

A Brief History

Northern Montana College is the youngest of the state institutions. It was established in 1929. From that time until now it has served nearly 5,000 of Montana's young people. It has grown during this period of time to be the third largest of our state educational institutions.

Years of Struggle

The college began its work in a rented building where 94 students could be accommodated. The practical courses and the special advantages that were carefully planned to meet the needs of Montana young people attracted students in ever-increasing numbers. Most of them could not have attended college any where had this institution not been available. Quickly outgrowing its small rented quarters, the college endeavored to provide working space on the campus, on the land that had been given to it in the City of Havre. At a time when relief labor was available and a limited amount of relief money could be obtained for a part of the building materials, classroom space was provided on the campus. This was soon outgrown and the ground floor of one of the Havre churches was rented. Again the growing enrollment crowded beyond these buildings and still other classrooms had to be provided.

In the meantime, the need for housing facilities for students in the city of Havre outgrew the generous help of those who opened their homes to students. A \$200,000 residence hall for women was erected on the campus. In recent years this has been filled to capacity with a waiting list. A co-operative dormitory for men was constructed as a W. P. A. project and is now operating and filled to capacity.

Working space for the students of the college is still limited and the various departments are handicapped in their efforts to give necessary opportunities to young people.

Early in the history of the college it was decided that no ambitious and deserving students should be denied the privileges of the courses that the college offers. For that reason, every effort was made to provide some kind of working space, inconvenient and meager though it might be.

Growth and Enrollment

The regular enrollment of Northern Montana College has grown from 94 in 1929-30 to 446 in 1941-42. This does not include summer session registrations, correspondence courses or extension classes, nor does it include the various services that the college has been called upon to give in connection with defense or war training projects. This consistent growth proves more eloquently than any other statement the essential service to Montana of this splendid new institution.

Courses to Meet Practical Needs

Developing during a period of economic and national difficulties, the college has emphasized practical courses to meet recognized needs.

A Feeder Institution

Many hundreds of Montana young people who would not have attended college anywhere had there not been an institution in the northern area of the state have entered the four year institutions in the other parts of the state after completing the first two years at Northern Montana College.

Bond Issues

- A. Up to the present time, Montana has not provided a single dollar in bonds to provide buildings for Northern Montana College. The limited space now available is the result of such federal relief agencies as the F. E. R. A., C. W. A., P. W. A., and W. P. A. with the co-operation of the city of Havre.
- B. The passage of Referendum No. 46 at the November election is imperative. The college has no main building for class rooms, library, and laboratories, nor does it have even a small gymnasium of its own for health building and physical fitness for students. All of these necessary items will be included in the main building to be constructed after the war is won. The college must have this building to carry on its work successfully for its students.
- C. Official action has already been taken to assure that no building will be done nor any bonds issued or sold until after the war.
- D. The construction of a main building for Northern Montana College would furnish an ideal project to solve unemployment following the war.
- E. Additional buildings will be more necessary following the war than now because all education institutions are expecting enrollments to jump radically following the war. Young people who have been drafted into the army and into industry will be made available to our education institutions. This situation will make more necessary than ever additional housing facilities.
- F. There is an acute need for trained teachers, secretaries, and other college trained people in fields such as Northern Montana College offers. These demands will evidently increase greatly in the years immediately following the war.
- G. The bond issue provided in Referendum No. 46 must be authorized at this time so that this necessary building can be provided immediately at the close of the war.

Cost to the Taxpayer

The taxable value of all property in Montana will approximate \$340,000,000 this year. On that basis a ¼-mill levy would yield \$85,000 assuming 100% collection. It can readily be seen that in about five years the entire bond issue could be paid, assuming the above conditions, even if the entire amount of \$350,000 be used.

The effect on the average taxpayer would not be noticeable. For instance, a taxpayer owning a house valued at \$3,000 and household furniture valued at \$500, would pay an additional tax of only 25c. A farmer owning 320 acres of land assessed at \$1,000 would pay 24c more. (The taxable value of the house and furniture would be \$1,000 and the taxable value of the farm and equipment would be \$950.)

Another way of putting it: the average levy throughout the state last year was 60.71 mills, exclusive of city and town levies. An extra 1/4 of a mill last year would have cost the taxpayer one extra cent for each \$2.43 he actually paid.

The main building is a necessity for the very essential work that this college is doing.

There are no other funds available, nor has any other plan been devised, whereby this building could be constructed following the war, when it will be so greatly needed by the youth of Montana.

The bonds will not be issued or sold until after the war is won.

Everyone in Montana is giving his fullest efforts to winning the war. We must not forget to look ahead to those important years immediately following the war. We must not fail the youth of Montana.

Northern Montana College Enrollments

1929-30	94	1936-37	432
1930-31	188	1937-38	376
1931-32	240	1938-39	375
1932-33	379	1939-40	472
1933-34	381	1940-41	507
1934-35	324	1941-42	446
1935-36	432		