

BALLOT LANGUAGE FOR LEGISLATIVE REFERENDUM NO. 128 (LR-128)

LEGISLATIVE REFERENDUM NO. 128

AN ACT REFERRED BY THE LEGISLATURE

AN ACT SUBMITTING A 6-MILL LEVY FOR CONTINUED SUPPORT OF THE MONTANA UNIVERSITY SYSTEM TO THE ELECTORATE; AND PROVIDING AN EFFECTIVE DATE AND A TERMINATION DATE.

The 2017 Montana legislature has submitted this proposal for a vote. LR-128 asks Montana voters to continue the existing 6-mill levy to support Montana's public colleges and universities. Without voter approval, the current 6-mill levy to support Montana's public colleges and universities will expire in January 2019. If passed, this proposal will be effective on January 1, 2019 and terminate January 1, 2029.

According to revenue estimates, the projected annual revenue from the 6-mill levy is \$20,890,000 for fiscal year 2020 and is estimated to grow to \$23,620,000 by fiscal year 2023.

YES on Legislative Referendum LR-128

NO on Legislative Referendum LR-128

THE COMPLETE TEXT OF SENATE BILL NO. 85, REFERRED BY LR-128

AN ACT SUBMITTING A 6-MILL LEVY FOR CONTINUED SUPPORT OF THE MONTANA UNIVERSITY SYSTEM TO THE ELECTORATE; AND PROVIDING AN EFFECTIVE DATE AND A TERMINATION DATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Tax levy for university system. There is levied upon the taxable value of all real estate and personal property subject to taxation in the state of Montana 6 mills for the continued support, maintenance, and improvement of the Montana university system. The funds raised from the levy must be deposited in the state special revenue fund.

Section 2. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 15, chapter 10, part 1, and the provisions of Title 15, chapter 10, part 1, apply to [section 1].

Section 3. Effective date. If approved by the electorate, [this act] is effective January 1, 2019.

Section 4. Termination. [Section 1] terminates December 31, 2028.

Section 5. Submission to electorate. This act shall be submitted to the qualified electors of Montana at the general election to be held in November 2018 by printing on the ballot the full title of this act and the following:

- YES on Legislative Referendum _____.
- NO on Legislative Referendum _____.

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